

**Targeted Improvement Commercial Facilities Grant Program
Aubrey Municipal Development District Performance-Based Matching Grant Policy
(Updated and Approved __/__/2023)**

Program Objective

The purpose of the Targeted Improvement Commercial Facilities Grant Program (“Grant”) of the Aubrey Municipal Development District (“AMDD”) is to encourage private sector investment of interior and exterior commercial facilities, located in Aubrey, Texas and its extra territorial jurisdiction, by partnering with the public sector. This partnership seeks to revitalize our commercial corridors through restoration and rehabilitation of commercial building facades and interiors. As an economic incentive, AMDD has designed the following Grant for façade and interior commercial facilities improvement cost matching.

Applicants should demonstrate the project’s ability to accomplish any of the following: complement existing businesses, increase revenue, facilitate other development, create jobs, accommodate demand for leasable space currently available, or upgrade commercial facilities.

General Information

1. The Grant consists of a one-time payment to selected Grant recipients. The Grant payment is made after the recipient provides satisfactory evidence of the project’s completion to the AMDD.
2. Improvements made as a part of the Grant for façade and interior commercial facilities improvements may not be claimed as part of any other incentive program.
3. Grants are available on a 1 to 1 matching basis for projects ranging from \$1,000 to \$20,000 per grant. In other words, the Grant will match dollar for dollar what you spend annually on improvements to façade (up to \$10,000) or interior (up to \$10,000) of your commercial building. A property may receive up to \$20,000 annually for façade and interior improvements, as follows:

	Exterior	Interior	Total
Minimum Grant	\$1,000.00	\$1,000.00	\$2,000.00
Maximum Grant	\$10,000.00	\$10,000.00	\$20,000.00

4. Grant funds may be used for exterior work on storefronts and highly visible side and rear facades located in the Aubrey commercial corridors. Grants may also be used for interior upgrades to commercial facilities including, but not limited to, removal or addition of interior walls; upgrades to electrical, plumbing, structural, ADA, or code requirements; finish/trim carpentry, flooring, lighting, and fixtures.
5. Grant funds are available throughout the year, on a first come, first served basis for qualified and awarded projects until funds are depleted. Grant funds are awarded on a **case by case basis**.
6. Submitted projects will be reviewed by the AMDD Executive Director and approved by the AMDD before any eligible work may begin. If awarded a grant, any deviation from the approved grant may result in the total or partial withdrawal of the grant.

7. The application for Grant funding shall include:
 - a. A line-item estimate of all expected costs that generally conforms to industry-standard practices;
 - b. Photographs, renderings, or drawings of the proposed project; and
 - c. Documentation demonstrating the project's ability to accomplish the Program Objectives.

Examples of the information requested may be provided upon request.

8. The AMDD reserves the right to approve or deny any application for Grant funding for any reason. Further, the AMDD reserves the right to request the applicant to modify the proposed project to better accommodate the existing or desired design aesthetic of the area in which the proposed project lies.
9. An application exceeding \$10,000 may be subject to hearings and approval by the Aubrey City Council, in accordance with Section 505.158 of the Texas Local Government Code.

NOTES:

1. Cost overruns will not be considered for matching funds.
2. All projects must comply with all federal, state, and local laws and regulations, including but not limited to building codes, permitting, and inspections when applicable.
3. Any materials submitted to the AMDD may become public information. Please do not include information that is considered proprietary or sensitive.
4. The AMDD reserves the right to use any materials submitted to the AMDD as part of this application process for its own internal or external purposes.